

## Spain's Buy-to-let Market Still Thrives

### **Holiday homeowners benefit from Spain's strong lettings market as tourists seek accommodation in 2008.**

According to industry association Exceltur, Spain is set to experience a further increase in the number of foreign visitors it receives this year.

Exceltur chairman José Luís Zoreta expects overseas arrivals in Spain to grow by 1.8 percent to 60.7 million in 2008, a rise of 2.2 per cent since 2006.

The main reason for the popularity of the country is an extension in routes offered by budget airlines and greater interest in urban tourism, as holidaymakers head to exciting cities such as Barcelona, Madrid and Valencia.

Traditional beach tourism is also maintaining its appeal, with travel agents reporting a massive increase in bookings for Christmas holidays to Spain following the UK's rainy summer, with Travel Republic reporting that British holidaymakers are choosing the Costa Blanca, Costa del Sol and Canary Islands, showing that winter sunshine is still a major draw.

Of the Canary Islands, Tenerife remains the most popular, with Costa Adeje, the resorts of Los Cristianos and Playa de las Americas, and Puerto de la Cruz expected to be the holiday hotspots for 2008, according to Emily Goodfellow of [www.webtenerife.com](http://www.webtenerife.com).

"There is something for everyone in Tenerife from the young seeking adrenalin outdoor activities, golf, diving and nightlife to the older client seeking relaxation, culture, museums, shopping, good restaurants and walking," she says, "It is also perfect for the honeymoon market with excellent top quality luxury hotels and first class restaurants offering both typical Canarian food and international cuisine."

It all bodes well for buy-to-let investors, as the number of holidaymakers outstrips the availability of hotels and guesthouses.